

Contract Works Single Project Certificate of Insurance



Details

The Insured holds the policy specified below with NZI for the period specified, subject to the terms and conditions of the policy wording and any applicable warranties or endorsements.

Date of Issue	11/09/2025
Attention	Allied Financial Advisors Ltd
Policy Number	15-0848081-CAR
Contract Description	One-off Contract work for 7 new two-level residential units
Contract Site	87 Milton Street, Somerfield, Christchurch
Insured Parties (as principal)	Herun Property Investment Limited
Insured Parties (as main contractor)	Star Field Holdings Limited
Interested Party (if any)	Vincent Capital Limited
Construction Period	From: 01/09/2025 To: 01/06/2026 4.00pm
Maintenance Period	12 months

Sums Insured

Contract Price (including temporary work)	\$ 2060780
Existing Structures (where contract involves extensions / alterations to these)	\$
Principal's Supplied Materials	10 % of Contract Value
Removal of Debris	10 % of Contract Value
Professional Fees	10 % of Contract Value
Increased Costs During Construction	5 % of Contract Value
Escalation During Reconstruction	5 % of Contract Value
Total	\$ 2885092

Excess

Standard	\$ 1000
<input checked="" type="checkbox"/> Burglary <input checked="" type="checkbox"/> Theft <input checked="" type="checkbox"/> Malicious Damage <input checked="" type="checkbox"/> Landslip <input checked="" type="checkbox"/> Subsidence and Collapse	\$ 1000
Other	\$
Natural Disaster	2.5 % the constructed value at the time of the loss with a minimum of \$ 2500

Special Conditions (In Addition to Standard Policy Wording)

As per policy schedule

Policy Wording: NZI Contract Works Single Project Insurance policy (NZ2131/5 02/17 - CAR0217)

This certificate is current only on the date of issue and is provided as information only. Cover evidenced by this certificate is subject to the terms and conditions of the policy and any applicable warranties or endorsements. This certificate confers no additional rights on the holder and does not amend, extend or alter the cover provided by the policy specified above. In the event of inconsistency between this certificate and the policy, the policy will apply.

Signature: Wendy Berkett Date: 11/09/2025